BELIZE AUDUBON SOCIETY
Financial Statements

Year ended 31 December 2021

Belize Audubon Society

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Independent auditor's report to the Board of Directors of Belize Audubon Society

Opinion

We have audited the accompanying financial statements of Belize Audubon Society which comprise of the balance sheet as at 31 December 2021 and the statements of activities, changes in equity and cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Belize Audubon Society as of 31 December 2021, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards for Small and Medium-sized Entities (IFRS for SMEs).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Belize Audubon Society in accordance with the International Ethics Standards Board for Accountant's Code of Ethics for Professionals Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter

Without qualifying our opinion, we draw attention to Note 19 to the financial statements which states that the spread of COVID 19 has impacted many local and international economies and disrupted businesses for an indefinite period. Measures taken to counteract the pandemic have resulted in an economic slowdown worldwide. The extent of the impact of the COVID-19 pandemic on the operating and financial position of Belize Audubon Society will depend on certain developments, including the duration and spread of the pandemic and the impact on its donors and on its operations, all of which are uncertain and cannot be predicted at this point.

Responsibility of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with IFRS for SMEs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of Belize Audubon Society to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

BDO Belize LLP, a Belize limited liability Partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we:

(i) exercise professional judgement and maintain professional skepticism throughout the audit.

(ii) identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(iii) obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Belize Audubon Society's internal control.

(iv) evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(v) conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we should conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause an entity to cease to continue as a going concern.

(vi) evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

(vii) obtain sufficient audit evidence regarding the financial information of Belize Audubon Society to express an opinion on the financial statements. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Belize LLP

BDO Belize LLP

14 June 2022

Balance sheet
As at 31 December
(In Belize dollars)

	Note	2021	2020
Assets			
Current assets			
Cash on hand and at bank (restricted and unrestricted)	5	706,386	1,343,605
Accounts receivable and prepayments	6	449,910	80,254
Inventory	7	45,644	46,394
Total current assets		1,201,940	1,470,253
Property and equipment	8	4,743,282	4,171,791
Debt for Nature Swap endowment fund assets (restricted)	9	2,549,366	2,723,632
Total non-current assets		7,292,648	6,895,423
Total assets		**8,494,588**	**8,365,676**
Liabilities, grants and fund balances			
Current liabilities			
Accounts payable and accruals	11	311,329	291,721
Due to Vulcan	11	-	154,655
Borrowings	10	33,272	-
Total current liabilities		344,601	446,376
Non-current liabilities			
Borrowings	10	158,915	-
Total non-current liabilities		158,915	-
Total liabilities		158,915	-
Grants and fund balances			
Deferred support (restricted)	12	569,176	1,160,162
Non-monetary grants	13	1,732,409	1,010,730
Scholarship fund		12,117	12,117
General fund		1,344,995	1,229,650
Endowment fund (restricted)	9	2,549,366	2,723,632
Revaluation surplus		1,783,009	1,783,009
Total fund balances		7,991,072	7,919,300
Total liabilities, grants and fund balances		**8,494,588**	**8,365,676**

Directors

The accompanying notes form an integral part of these financial statements.

Belize Audubon Society

Statement of activities
For the year ended 31 December
(In Belize dollars)

	Note	2021	2020
Support and revenue	14,20(a)	2,369,968	1,277,932
Expenditures	20(b)		
Salaries and wages		941,127	983,559
Operating expenditures and supplies	17	671,291	552,331
Transportation and traveling		92,764	98,611
Repairs and maintenance		131,128	104,738
Workshop/training		13,412	9,715
Exhibits and related costs	15	-	3,446
Other staff costs	16	171,513	146,299
Bank charges		14,741	15,160
Miscellaneous expenses		48,603	13,285
Depreciation	8	324,609	304,817
Finance expense		4,935	-
Grant expense		4,000	-
		2,418,123	2,231,961
(Deficit) of support and revenue before amortization of non-monetary grants	20	(48,155)	(954,029)
Amortization of non-monetary grants	13	163,500	143,459
(Deficit)/surplus of support and revenue		115,345	(810,570)
General fund, beginning of year		1,229,650	2,040,220
General fund, end of year		**1,344,995**	**1,229,650**

The accompanying notes form an integral part of these financial statements.

Belize Audubon Society

Statement of cash flows
For the year ended 31 December
(In Belize dollars)

	Note	2021	2020
Cash flows from operating activities			
Surplus/(deficit) of support and revenue		115,345	(810,570)
Adjustments for:			
Depreciation	8	324,609	304,817
(Gain) on disposal of fixed assets (net)		(8,000)	(3,000)
Amortization of non-monetary grants	13	(163,500)	(143,459)
Changes in operating assets and liabilities:			
Accounts receivable and prepayments	6	(369,656)	33,773
Inventory	7	750	2,860
Accounts payable and accruals	11	19,608	7,649
Due to Vulcan	11	(154,655)	154,655
Deferred support	12	(590,986)	937,553
Net cash (used in)/generated from operating activities		(826,485)	484,278
Cash flows from investing activities			
Proceeds from sale of fixed assets		8,000	3,000
Acquisition of fixed assets	8	(896,100)	(77,938)
Debt for nature swap investment	9	(174,266)	5,992
Net cash (used in) investing activities		(1,062,366)	(68,946)
Cash flows from financing activities			
Non-monetary grants	13	885,179	45,685
Endowment funds	9	174,266	(5,992)
Loan		200,000	-
Repayment of loan		(7,813)	
Net cash provided by financing activities		1,251,632	39,693
Net (decrease)/increase in cash and cash equivalents		(637,219)	455,025
Cash and cash equivalents at beginning of year	5	1,343,605	888,580
Cash and cash equivalents at end of year		706,386	1,343,605

1. Organization and purpose

Belize Audubon Society (BAS) is a non-profit, non-governmental organization registered in Belize under the Companies Act, Chapter 206 of the Laws of Belize, Revised Edition, 2003.

Its main function is conservation of Belize's natural resources. The work of BAS covers the following programmatic areas; Environmental Education and Outreach which includes communities and alternative livelihood initiatives; Research and Monitoring and Protected Areas Management which includes site operations and enforcement.

In December 2013, BAS renewed its agreement with the Government of Belize to co-manage 7 protected areas for five years with an option to renew at the end of the period. BAS presently co-manages the following areas in Belize: Half Moon Caye Natural Monument (World Heritage Site), Blue Hole Natural Monument, Crooked Tree Wildlife Sanctuary (Ramsar Site), Victoria Peak Natural Monument, Cockscomb Basin Wildlife Sanctuary, Guanacaste National Park and St. Herman's Blue Hole National Park.

2. Summary of significant accounting policies

The significant accounting policies adopted in the preparation of these financial statements are set out below:

Basis of preparation

The financial statements are prepared in accordance with International Financial Reporting Standards for Small and Medium-sized Entities (IFRS for SMEs) under the historical cost convention. The financial statements are presented in Belize dollars.

BAS prepares its financial statements on an accrual basis of accounting. Under this basis revenues are recognized when earned and expenditures are recognized in the period when the related liability is incurred.

The preparation of financial statements in accordance with IFRS for SMEs requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reported period. Actual results could differ materially from these estimates.

Foreign currency translations

All foreign currency asset and liability accounts are translated into Belize dollars using rates of exchange in effect at the reporting date. Exchange differences are included in the statement of activities.

2. Summary of significant accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, both restricted and unrestricted.

Grants receivable

Grants receivable represent amounts due from funding organizations for reimbursable expenses incurred, or to be incurred.

Inventory

Inventory is stated at the lower of cost and net realizable value and consists of gift items held for resale.

Property and equipment

Property and equipment are carried at cost, and are depreciated on a straight line basis using the following estimated useful lives:

Equipment	4-10	Years
Furniture and fixtures	5-10	Years
Computers	4-10	Years
Buildings	10-20	Years
Boardwalk/trails	5-10	Years
Road improvements	10	Years
Vehicles	4	Years

Repairs and maintenance are charged against revenue in the year the expenditure is incurred; major improvements are capitalized. When property and equipment are disposed of by sale or scrapping, the cost and related accumulated depreciation are removed from the accounting records and any resulting gain or loss is included in the results of operations.

Grant and deferred support

Revenue from grants is recognized only when funds are utilized by BAS to carry out the activity stipulated in the grant agreement. Deferred amounts received under grants represent cash received in advance of earning revenue and incurring the related expenses.

Events after the reporting period

Events after the reporting period are evaluated for recognition and disclosure through to the date of the approval of the financial statements which is the date the financial statements are available to be issued.

2. Summary of significant accounting policies (continued)

Non-monetary grants

Non-monetary grants are amortized to revenue in the year and in the amount at which the related non -monetary grant assets are depreciated or disposed of.

Revenue recognition

Revenue from ticket sales for entrance fees is recognized when tickets are sold and is shown net of discounts. Rental revenue comprises the fair value of consideration received or receivable under agreements in the ordinary course of business.

3. Risk management

Credit Risk and Interest Rate Factors

Financial instruments which potentially subject BAS to concentrations of credit risk consist of bank accounts, certificates of deposits and investments. There is also risk that the value of the financial instruments will fluctuate due to changes in interest rates. BAS invests with sound financial institutions to mitigate the risk of material loss in this regard.

Operational Risk Factors

Grant support contributed 44 percent (2019 – 12 percent) of support revenue generated by BAS in 2020. In 2020, BAS procured 59 percent of its assets from donor agencies. BAS has developed a strategic plan with input from all levels of the organization to create risk awareness throughout the organization and mitigate against significant operational risk factors. In order to cope with any unexpected downturn in support revenue without damaging its long-term program commitments, BAS continuously monitors its revenue base.

4. Critical accounting estimates and judgments

Estimates and judgments are based on historical experience of management and other factors, including expectations of future events that are believed to be reasonable under given circumstances. BAS makes estimates and assumptions concerning the future. The resulting accounting estimates will seldom equal actual results.

4. Critical accounting estimates and judgments (continued)

Fair value of financial instruments

The carrying amounts of cash, deposits, receivables, trade and other payables at the balance sheet date represent best estimates of fair values because of the relative short-term maturities of these assets and liabilities.

Capital management

It is the policy of BAS to maintain a strong capital base by securing funding that is sufficient to sustain current and future activities.

5. Cash on hand and at bank

	2021	2020
Cash on hand	1,428	15,357
Checking accounts (restricted)	417,897	646,657
Checking accounts	106,786	259,745
Savings account (employee severance fund)	105,131	378,164
Savings account (scholarship fund)	23,873	23,873
Petty cash	3,006	2,807
Undeposited funds	48,265	17,002
	706,386	1,343,605

6. Accounts receivable and prepayments

	2021	2020
Accounts receivable	67,246	49,317
Grants receivable	350,268	479
Staff advances	3,278	1,176
Prepayments	28,378	28,542
Other	740	740
	449,910	80,254

7. Inventory

	2021	2020
Gift shop items	45,644	46,394
	45,644	46,394

8. Property and equipment

	Land	Buildings	Motor vehicles	Furniture, fixtures & equipment	Piers, boardwalks trails, library, road upgrades	Rental Equipment	Total
Cost or valuation							
1 January 2021	2,274,800	2,629,964	714,236	861,579	510,385	-	6,990,964
Additions	-	692,309	79,100	124,171	-	520	896,100
Disposals	-	-	(57,159)	(23,813)	-	-	(80,972)
31 December 2021	2,274,800	3,322,273	736,177	961,937	510,385	520	7,806,092
Depreciation							
1 January 2021	-	1,268,827	521,754	601,664	426,928	-	2,819,173
Charges	-	127,404	103,900	79,385	13,920	-	324,609
Disposals	-	-	(57,159)	(23,813)	-	-	(80,972)
31 December 2021	-	1,396,231	568,495	657,236	440,848	-	3,062,810
Net Book Value							
31 December 2021	2,274,800	1,926,042	167,682	304,701	69,537	520	4,743,282
31 December 2020	2,274,800	1,361,137	192,482	259,915	83,457	-	4,171,791

In 1993, BAS received a grant of property located at 12 Fort Street from the Government of Belize in appreciation for its management of Belize's protected areas. On 20 June 2003, BAS received freehold title to this property by virtue of Minister's Fiat No. 760 of 2003.

In 2006, management gave accounting recognition to two freehold properties consisting of the property at 12 Fort Street, at management's estimate of $385,000, and 2.8 acres of land situated on Slim Street, Belmopan City, Belize at a valuation of $320,000 done by Belstate Realtors Limited in November 2005. In 2013, property valued at $385,000 was sold.

On 28 October 2016, the Society's land and buildings situated at 16 North Park Street, Belize City and Slim Street, Belmopan City were independently appraised. The valuation was based on the reconciliation of the Cost, Sales Comparison and Income Capitalization approaches to value. The revaluation surplus was credited to other comprehensive income and is included in General Fund and Reserves.

9. Endowment fund (restricted)

	2021	2020
DNS endowment fund	2,472,991	2,646,732
Interest receivable	76,375	76,900
	2,549,366	2,723,632

In 2001, the Belize and United States governments entered into a Debt for Nature Swap (DNS) agreement to cancel certain debt obligations of Belize in exchange for funding of forest conservation activities in Belize, resulting in BAS, along with other organizations, signing a forest conservation agreement in 2001 with the Belize Government.

Interest earned on the DNS endowment fund assets is to be used as specified in the forest conservation agreement.

10. Borrowings

	2021	2020
Non-Current		
Borrowings (Note 10a)	158,915	-
	158,915	-
Current		
Borrowings (Note 10a)	33,272	-
	33,272	-
Total borrowings	192,187	-

10a. Borrowings

	2021	2020
Atlantic Bank Limited	192,187	-
Less: current portion	(33,272)	-
Non-current portion	158,915	-

Terms of borrowings are as follows:

Atlantic Bank Limited
On 8 October 2021, BAS obtained a loan of $200,000 with annual interest rate of 10% repayable in monthly blended payments of Principal and Interest of $4,249.41 The first payment is due thirty days after the first disbursement. The last payment plus any other amounts outstanding to Principal and Interest under this agreement, will be due on the last day of the 60th month (last month) after first drawings.

11. Accounts payable and accruals

	2021	2020
Accounts payable and accruals	43,167	54,146
Due to Volcan	-	154,655
Severance payable	255,785	233,135
Withholdings	12,377	4,440
	311,329	446,376

BAS was approached by Vulcan Minerals to spear head an environmental assessment in the White Ridge property, a potential development site. BAS served as the fiduciary manager of the project and partnered with Southern Environmental Association and University of Belize Environmental Research Institute.

12. Deferred support (restricted funds)

	2021	2020
Biopama	-	70,127
Debt for Nature Swap	163,362	40,035
MAR Fund- EDU 2021	34,255	-
MAR Fund - Summit	39,260	76,377
NAS Grant	12,035	17,806
National Audubon Society	21,676	56,030
San Diego Zoo	21,036	40,452
Protected Area Conservation Trust	152,398	482,777
Protected Area Conservation Trust GUA 13-002	16,532	-
Panthera	108,622	376,558
	569,176	1,160,162

13. Non-monetary grants

	2021	2020
1 January	1,010,730	1,108,504
Additions	885,179	45,685
Disposal	(24,159)	(21,386)
Amortization	(163,500)	(143,459)
Grant asset realized	24,159	21,386
31 December	1,732,409	1,010,730

Non-monetary grants include properties granted by the Belize Government in 1992 and 2003 and given accounting recognition for the first time in 2006 at an independent valuation of $320,000. Grant assets are included in property and equipment.

14. Support and revenue

	2021	2020
Camping, dorm and equipment rental fees	72,906	74,282
Contributions (restricted)	-	728
Contributions (unrestricted)	2,589	-
Entrance fees	853,412	475,295
Grant support	1,306,936	557,679
Gross profit on gift shop sales	11,443	10,031
Interest income	10,256	10,675
Membership dues	21,137	20,053
Miscellaneous income	83,289	126,189
Gain on disposal of asset	8,000	3,000
	2,369,968	1,277,932

14. Support and revenue (continued)

In 2020, grant support was received from local and international donors, including: Debt for Nature Swap, National Audubon Society Inc, Protected Areas Conservation Trust, Mar Fund, Panthera, Caribbean Natural Resource Institute, Manomet, European Union, San Diego Zoo and Belize Tourism Board.

Gross profit on gift shop sales is made up as follows:

	2021	2020
Sales	20,856	15,611
Cost of sales	(9,413)	(5,580)
Gross profit	11,443	10,031

15. Exhibits and related costs

	2021	2020
Earth Day Celebrations	-	953
World Wetland day	-	2,493
	-	3,446

16. Other staff costs

	2021	2020
Social Security	44,048	44,546
Staff events/benefits	72,209	44,991
Staff insurance	48,857	54,435
Uniforms	6,399	2,327
	171,513	146,299

17. Operating expenditures and supplies

	2021	2020
Advertising	1,200	3,262
Casual labor	10,595	7,315
Cleaning and sanitation	9,839	6,979
Community seminars/meetings/workshops	3,033	1,164
Food supplies	72,938	70,497
Insurance – building and equipment	33,949	35,863
Internet website	16,093	20,115
IT support	9,477	9,995
JA Waight Award Ceremony	2,438	3,631
Meeting costs (AGM/Board/Retreat)	29,541	3,217
Membership activities and networking	1,273	2,946
Miscellaneous	27,347	8,003
Supplies	108,395	69,577
Balance carried forward	326,118	242,564

17. Operating expenditures and supplies (continued)

	2021	2020
Balance brought forward	326,118	242,564
Patrol and enforcement	28,098	25,207
Postage	1,219	978
Professional fees	253,718	215,405
Radio communications	2,846	2,815
Sundries	2,205	4,742
Telephone and communications	28,167	28,704
Utilities – electricity and water	28,920	31,916
	671,291	552,331

18. Taxation

Under the Non-Governmental Organizations Act, Chapter 315 of the Laws of Belize, Revised Edition, 2000, which came into force in May 2001, BAS is exempt from income and business tax.

19. COVID-19 effect

Since March 2020, the spread of COVID-19 has impacted many local and international economies and disrupted businesses for an indefinite period. Measures taken to counteract the pandemic have resulted in an economic slowdown worldwide. The extent of the impact of the COVID-19 pandemic on the operating and financial position of BAS will depend on certain developments, including the duration and spread of the pandemic and the impact on its donors and on its operations, all of which are uncertain and cannot be predicted at this point.

20. (Deficit)/excess of support and revenue before amortization of grant income by the sites and programmes

	St. Herman's Blue Hole National Park	Guanacaste National Park	Cockscomb Basin Wildlife Sanctuary	Crooked Tree Wildlife Sanctuary	Half Moon Caye and Blue Hole Natural Monument	Environmental Education and Communications	Biodiversity Research and Monitoring	Admin	TOTAL
Revenues	264,199	65,486	487,708	81,029	1,021,995	24,967	86,280	338,304	2,369,968
Expenses	326,498	135,867	575,720	98,589	631,689	95,748	97,793	456,219	2,418,123
Net 2021	**(62,299)**	**(70,381)**	**(88,012)**	**(17,560)**	**390,306**	**(70,781)**	**(11,513)**	**(117,915)**	**(48,155)**
Net 2020	**(138,601)**	**(54,828)**	**(212,557)**	**(57,094)**	**(71,163)**	**(95,389)**	**(31,514)**	**(292,883)**	**(954,029)**

20. (a) Support and revenue (by sites and programmes)

	St. Herman's Blue Hole National Park	Guanacaste National Park	Cockscomb Basin Wildlife Sanctuary	Crooked Tree Wildlife Sanctuary	Half Moon Caye and Blue Hole Natural Monument	Environmental Education and Communications	Biodiversity Research and Monitoring	Admin	TOTAL
Grant support	144,715	65,098	393,450	76,504	295,086	24,967	46,106	261,010	1,306,936
Entrance fees	70,899	388	62,390	2,008	717,727	-	-	-	853,412
Camp, dorm and equipment fees	45,840	-	27,066	-	-	-	-	-	72,906
Interest income	-	-	-	-	-	-	-	10,256	10,256
Contributions (unrestricted)	362	-	690	45	12	-	-	1,480	2,589
Membership dues	-	-	-	-	-	-	-	21,137	21,137
Miscellaneous income	11	-	672	2,448	4,580	-	40,174	35,404	83,289
Gain on disposal of fixed assets	-	-	-	-	2,500	-	-	5,500	8,000
Gross Profit on Sales	2,372	-	3,440	24	2,090	-	-	3,517	11,443
2021	**264,199**	**65,486**	**487,708**	**81,029**	**1,021,995**	**24,967**	**86,280**	**338,304**	**2,369,968**
2020	**170,711**	**52,174**	**258,559**	**56,255**	**514,358**	**10,760**	**102,038**	**113,077**	**1,277,932**

20. (b) Expenditures (by sites and programmes)

	St. Herman's Blue Hole National Park	Guanacaste National Park	Cockscomb Basin Wildlife Sanctuary	Crooked Tree Wildlife Sanctuary	Half Moon Caye and Blue Hole Natural Monument	Environmental Education and Communications	Biodiversity Research and Monitoring	Admin	TOTAL
Salaries and wages	203,821	76,656	226,814	78,975	200,297	32,368	24,646	97,550	941,127
Transportation and traveling (local and international)	5,658	967	27,269	581	44,432	516	3,036	10,305	92,764
Operating expenditure and supplies	43,797	40,295	180,875	5,994	169,657	17,956	18,551	194,166	671,291
Repairs and maintenance (buildings / compounds / parks)	13,662	3,560	44,734	2,767	51,801	2,428	3,720	8,456	131,128
Other expenditures	30,069	11,732	46,788	9,047	59,765	21,049	25,312	53,442	257,204
Depreciation	29,491	2,657	49,240	1,225	105,737	21,431	22,528	92,300	324,609
2021	326,498	135,867	575,720	98,589	631,689	95,748	97,793	456,219	2,418,123
2020	309,312	107,002	471,116	113,349	585,521	106,149	133,552	405,960	2,231,961